

The Religious Society of Friends (Quakers)

East Cheshire Area Meeting

Registered charity 502002

Financial Statements

For the year ended 31 December 2023

The Religious Society of Friends (Quakers)

East Cheshire Area Meeting

Trustees Report

For the year ended 31 December 2023

Full Charity Name	The Religious Society of Friends (Quakers) East Cheshire Area Meeting	
Other Names	East Cheshire Area Meeting East Cheshire Quaker Meeting of the Religious Society of Friends East Cheshire Quaker Meeting	
Previous Name	Charities Administered in connection with Cheshire Monthly Meeting of the Society of Friends	
Registered Charity Number	502002	
Principal address	Quaker Meeting House, 91 Station Road, Cheadle Hulme	
Website	www.eastcheshirequakers.org.uk	
Trustees	Gill Alcock (finished 31 December 2023) Jane Barrett (started 8 March 2023) Susan Clark Brenda Curran (finished 31 December 2023) Ann Lewis (finished 31 December 2023) Jill Maguire Gavin Mendham (finished 31 December 2023) Sue Pounder	
Officers	Gavin Mendham Hilary Brooks	Clerk to Trustees Clerk to East Cheshire Quaker Meeting
Holding Trustee for Property	Friends Trusts Ltd, Friends House, 173 Euston Road, London NW1 2BJ	
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill West Mailing, Kent, ME19 4TA	
Investment Manager	Rathbone Greenbank Investments, Port of Liverpool Building, Pier Head, Liverpool, L3 INW	

Governance and management

The charity is operated under the rules of its constitution adopted 9 May 2010 and implemented on 1 January 2011.

Trustees are appointed for a period of three years by the Area Meeting following nomination by its Nominations Committee. All Trustees receive induction training.

Meetings

Business meetings within the Society are conducted as 'meetings for worship for church affairs'. The Clerk is a servant of the meeting, and the minutes are agreed at each meeting.

East Cheshire Area Meeting ("ECAM") Trustees met 4 times during the year. 2 meetings were in person and 2 involved Zoom.

The eight local meetings, Disley, Wilmslow, Cheadle Hume, Crewe & Nantwich, Frandley, Stockport, Marple, and Macclesfield held meetings in a variety of forms during the year in person, online and blended for worship, business, and other activities.

Membership

Membership of the Society of Friends is held within the Area Meeting. The members in the Area Quaker Meeting are those whose names are recorded in the official register maintained in accordance with Quaker Faith and Practice, the Book of Christian Discipline of Britain Yearly Meeting.

The membership of East Cheshire Area Meeting at the end of 2023 was 148, the same as the previous year. During the year there have been one convincement, two transfers in, two transfers out and one death. The number of attenders was 128 also the same as the previous year, but the number of children associated with our meetings has fallen from 25 to 21.

Objectives

The East Cheshire Area Meeting is a charity excepted under Statutory Instruments (SI 196/180 and SI 2014/242) and the Charities Act 2011, the object of which is the furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in East Cheshire Quaker Meeting and beyond.

It comprises the Local Meetings at Disley, Wilmslow, Cheadle Hume, Crewe & Nantwich, Frandley, Stockport, Marple, and Macclesfield.

Trusts

The Trusts administered by East Cheshire Area Meeting are:

- Charities in connection with East Cheshire Area Quaker Meeting (formerly Cheshire Monthly Meeting) Charity Registration number 502002, and
- Charities administered in connection with Frandley Quaker Meeting (formerly Frandley Preparative Meeting) Charity Registration number 236453

Charities in connection with East Cheshire Area Meeting

1. Duncker and Thornhill Charity

The income is available 'for the relief of poor members and attenders of the Society of Friends in the area of East Cheshire Area Meeting'. This charity has been formed by the amalgamation over many

years of several small bequests. The income is available for spending during the year of receipt or may be carried forward if not required.

2. Low Leighton Meeting House and Estate

This trust is being managed under the following headings:

a. Low Leighton Estate

The investments resulted from the sales of various parcels of land forming the Low Leighton Estate. The income is available 'for the maintenance of poor Friends and the apprenticing of their children, or, if not so required, for the maintenance and repair of Low Leighton Meeting House and Burial Ground. If the income of the Charity is not required for these purposes, the Trustees shall use it towards providing, maintaining, repairing and improving any meeting houses for religious worship, and any burial grounds, in connection with the Society of Friends in the area of East Cheshire Area Meeting'.

b. Proceeds of the Sale of Low Leighton Meeting House

The meeting house was sold in 1992 with net proceeds of £46,152.98. This capital is being held with a view to being available for a new meeting house in Low Leighton or elsewhere in the area of East Cheshire Area Meeting when required. The income is used 'for the providing, maintaining, repairing and improving of any meeting houses for religious worship, and any burial grounds, in connection with the Society of Friends in the area of East Cheshire Area Meeting'.

3. Meeting House Trusts

Income is used for the repair and maintenance, including insurance, of the relevant property. The proceeds of the sale of Macclesfield Meeting House are being held for the time being and interest accumulated for the provision of a new meeting house in Macclesfield.

4. Wilmslow (Morley) Meeting House and Burial Ground — Recoupment Order

The fund consists of £20,000 invested in 1994 to produce £146,625 over a period of 40 years. This represents recoupment of the amount expended from the proceeds of the sale of the old Meeting House in Altrincham Road on the conversion of the adjacent building to form a new Meeting House in Bourne Street. Interest is added to the fund, which now stands at £103,463.17 (2022 £101,093.40)

5 Alan Taylor Legacy received I 2015 is used for the upkeep of Meeting Houses

[Charities administered in connection with Frandley Quaker Meeting](#)

The assets consist of two Rent charges at Palm Grove, Woodchurch, Birkenhead with an income of £20 per annum. All income is expended on the upkeep of the meeting house and school room.

Public Benefit Statement

The Trustees of East Cheshire Quaker Meeting confirm that the charity has had regard to the Charity Commission guidance on public benefit when planning its activities and preparing the annual report.

The activities undertaken for the public benefit include:

- Co-operating with other charities, voluntary bodies and statutory authorities as required
- Arranging and holding of public Meetings for Worship, open to all, in its constituent Local Meetings.
- Maintaining links with other churches and local faith groups to promote inter faith understanding, peace, social justice and equality.
- Support of other local, national and international charities through special collections and fund-raising events.
- Our Meeting Houses are available for lettings to community groups, other charities and businesses undertaking charitable activities.

In addition to the public benefit activities East Cheshire Area Meeting performs the following activities in relation to its objectives:

- Holding Area Meetings and maintaining a register of the Area Meeting's members and attenders.
- Maintaining links with all Local Meetings, Local Meeting treasurers and Local Meeting premises committees.
- Appointing clerks, a treasurer, registering officers, a nominations committee, Elders, and Pastoral Friends.
- Consolidating accounts of its constituent Local Meetings and linked charities.
- Maintaining links with the Religious Society of Friends (Quakers) in Britain, also known as Britain Yearly Meeting, and Friends Trusts Ltd, which is the trust corporation for the Religious Society of Friends in Great Britain.
- Taking responsibility for the preservation of Area Meeting and Local Meeting records.
- Managing the charity's income and expenditure to meet the proper costs of administering the charity and managing its cash and non-cash assets in keeping with the charity's ethical investment policy.
- Ensuring the Meeting Houses comply with current Health and Safety Regulations, Fire Safety Regulations and other relevant government regulations.
- Ensuring compliance to safeguarding, equal opportunities and data protection legislation.
- Providing adequate Public Liability Insurance for the Local Meetings and Buildings and Contents Insurance coverage for the Meeting Houses.
- Commissioning a quinquennial for the Meeting Houses and their burial grounds.
- Ensuring compliance to employment regulations and monitoring wardenship and employment matters, including pensions and the Living Wage, at Stockport Meeting House.

Summary of the main achievements / activities in the year

In setting out our charitable achievements for public benefit as a local worshipping community within a national framework, we reflect the aims of Britain Yearly Meeting, the national body and those set out in our current book of discipline, "Quaker Faith & Practice".

All our Local Meetings have found a balance between blended/hybrid Meetings for Worship, and in-person and online Meetings.

The Quintennial Report on the condition of our Meeting Houses and burial ground was completed in the year by Dabinett Chartered Surveyors. The information it provided on the urgency and estimated cost of required work was analysed by Trustees and communicated to the Meeting Houses.

Hirers continue to return to the Meeting Houses after the lockdowns in the pandemic.

Our Archivist has continued to work with Area and local meetings on cataloguing and storing our records.

The Peace Pathways Group are now engaging with schools again after being prevented by the pandemic.

An Area Meeting Racial Justice Group has been established.

The Area Meeting Newsletter has been circulated 7 times in 2023, every two months, chronicling the life of the meeting and the interests of the Quaker community.

Sustainability and Environmental achievements in the year

We continue to aim to make our meeting houses become sustainable and reduce our energy consumption, buying this from renewable sources. Meeting Houses continued to investigate with consultants how they might adapt to respond to the Climate Emergency. Trustees and local meeting have discussed how the cost of the work may be met.

Events

No Area Meeting Weekend took place in 2023 however Glenthorne has been booked for 2024.

The Yealand Youth Group Residential was attended in person by 13 children plus adult volunteers and a Sleepover at Disley was attended by 11 children.

The Young Friends Regional Meeting at Mount Street was attended by 7 young people.

The Summer School, which is organised by Manchester and Warrington Area Meeting, was attended by 7 of our young people and one young person attended the Northern Friends Peace Board Summer Shindig.

Employees

East Cheshire Area Meeting had 2 employees at the year-end. They are the warden and the cleaner at Stockport Meeting House.

Financial Review

The accounts include the income and expenditure of the East Cheshire Area Meeting and its constituent Local Meetings for the year ended 31 December 2023. They also include a statement of the financial position at the end of the year.

The accounts have been brought into line with the latest Charity Commission Guidance on the preparation of Charity annual accounts. The Trustees believe that the adoption of a “accruals basis” for the preparation of the accounts is the most appropriate for the size and complexity of the charity. The accounts therefore include:

- cash receipts and payments,
- accruals and prepayments where these are known,
- market valuation of the investments.

The adoption of the latest guidance means that the East Cheshire Area Meeting accounts for the year to 31 December 2023 and the comparative numbers for the year to 31 December 2022, have been restated to:

- include all the receipts and payments of the local meetings rather than just the net surplus/deficit being included in the Income and Expenditure Account. There is no change to the overall surplus or deficit arising from this change.
- separate out the receipts and payments for restricted funds and unrestricted funds in the Income and Expenditure Account. There is no change to the overall surplus or deficit arising from this change.
- reallocate the Macclesfield Meeting creditor (£1,125) to a restricted fund as these monies will be used to fund that particular local meeting. The surplus for the year and the brought forward balance have been restated.

Financial Performance

Overall, the charity has spent £6,499 (2022: £493) more than it has received in income in the year. This movement excludes any change in value of the investments.

The income has increased from £113,952 to £116,858 mainly due to:

- an increase in contributions to local meetings of £5,263 due to generosity of members and increased gift aid receipts.
- a reduction in local meeting lettings income of £1,623 due to fewer room bookings being made.
- an increase in bank interest of £2,673 due to increased interest rates.
- a reduction in legacy income of £5,000.
- an increase in other income of £2,681 due to a combination of factors.
- a reduction in receipts from insurance claims of £2,417.

The expenditure has increased from £114,445, to £123,357. The increase of £8,912 is mainly due to

- a reduction in the costs involved in the Frandley water treatment plant of £19,313. Frandley had a new sewage works with the bulk of the costs falling in 2022 with the balance paid in 2023.
- a reduction in the Education of Relief expenditure of £3,205 which unusually high in 2022 due to bursaries being distributed in that year.
- a reduction in the voluntary contribution to the British Yearly meeting of £1,960.

- a large increase in the costs of repairs and maintenance amounting to £20,166 primarily at Stockport Local Meeting
- an increase in services/ rents of £4,430 primarily at the local meetings which do not have their own premises.
- an increase in furniture/ equipment of £1,492, arising from the reequipping of Cheadle and Stockport meeting houses.
- an increase in Professional fees of £6,289 due to incurring the costs of a quinquennial review of the physical condition of the meeting houses.
- increase in costs of “future proofing” of £2,132. This project is to assess the costs involved in making the meeting houses carbon neutral.

Support for Britain Yearly Meeting (“BYM”)

During the year BYM received contributions from East Cheshire Friends amounting to £27,787 (2022 £37,553), which includes contributions from individual friends sent directly to Friends House and collected as agent so not included in these accounts. The average contribution per member from ECAM was therefore £188 (2022 £253).

Support for Northern Friends Peace Board (“NFPB”)

During 2023 NFPB received contributions from East Cheshire Area Meeting and its local meetings amounting to £1,952 (2022 £1,557). This does not include direct contributions from Friends.

Financial Position

Cash at Bank

East Cheshire Area Meeting and its constituent Local meetings held £255,875 in Bank accounts at 31 December 2023. This is £6,472 less than the amount held at 31 December 2022.

Investments

Most of the investments are managed by Rathbone Greenbank Investments who invest funds in line with the investment policy of East Cheshire Area Meeting. The investments held by the Charity have increased in value by £35,328 which partially reverses the reduction in 2022 which amounted to £105,037. This improvement is driven by the better performance of the UK stock market in 2023.

Property

All the meeting houses and ancillary buildings are functional properties. As part of our service to the community most of our meeting houses are let on a sessional basis to groups with values in keeping with the values of the Society.

The value of the properties has not been included in the accounts, however the insurance values for each property are listed at the end of the accounts.

Investment Policy

East Cheshire Area Meeting has capital that is not needed for its day-to-day running expenses. This capital is invested for both capital growth and the generation of income. Professional help is used to ensure that money is invested both wisely and in accordance with the ethical principles valued by Friends.

These ethical principles are indicated in Quaker Faith & Practice 520.56: 'If Friends are investing, thought should be given not only to security and the rate of interest, but the conditions under which the income is produced and the effect which the investment may have on the welfare of all, through social and environmental impact, at home or elsewhere. '

Investments are managed by Rathbone Greenbank Investments who review our investments and the ethical criteria to be used. The trustees consider the following:

- a) the level of risk to be accepted
- b) whether capital growth, an income, or a combination of both are sought.
- c) what positive good by the investments is sought.
- d) which commercial areas should be avoided.

Each of these areas is considered below:

Level of risk.

The charity currently adopts Risk Level 5, which means that up to 80% of the investments can be held in equities. This should be achieved by investing in ethical funds that spread the risk in a variety of companies and industrial and commercial areas.

Capital growth or income.

Capital which cannot be spent should be invested for long-term growth. Other money should be invested to produce income and the possibility of capital growth.

The positive good sought.

Investment should be in companies that:

- have responsible employment practices.
- have regard to human rights.
- show concern for environmental issues.
- show sensitivity towards the communities in which they operate.

The managers of the funds invested should be actively engaged in promoting these ideals in the companies in which they invest.

The commercial areas to be avoided.

It is recognised that, given the complexity and interconnectedness of the commercial world, it is impossible to invest in funds that avoid completely things of which Friends disapprove. However, investments should avoid companies in which any of the following form a substantial part of their business:

- the production and/or supply of armaments and military equipment.
- the promotion of gambling.
- activities that cause serious environmental damage.
- the production and/or distribution of pornography.
- the encouragement of an irresponsible consumption of alcohol.
- the production and/or distribution of tobacco products.
- the encouragement of irresponsible borrowing.

Reserves Policy

Our constituent Local Meetings and funds hold reserves of at least 6 months expenditure without income. Trustees have assessed the financial position at the year end and have formed the view that ECAM has sufficient funds to meet its commitments as and when they fall due. Sufficient funds are held in the General Purposes fund and Designated Funds to allow for a reasonable cash flow.

Signed on behalf of East Cheshire Area Meeting:

Name:

Date:

Independent Examiner's Report to East Cheshire Area Meeting and the Trustees of East Cheshire Area Meeting

I report to the trustees on my examination of the accounts of the East Cheshire Area Meeting ("Meeting") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of East Cheshire Area Meeting, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Meeting's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Ian Smallwood, ACA

Address: Highfield Crescent, Wilmslow SK9 2JL

Date:

EAST CHESHIRE AREA MEETING							
Statement of Financial Activities							
	2023			2022			
	Unrestricted Funds	Unrestricted Funds	Total Unrestricted Funds	Restricted funds	Total Funds	Total Funds	
	AM	LM	£	AM	£	Restated	
	£	£	£	£	£	£	
Income							
Contributions		£37,633.34	£37,633.34	£524.80	£38,158.14	£32,894.73	
Lettings		£47,064.58	£47,064.58		£47,064.58	£48,688.56	
Investment income (net of mgt charges)	£23.25		£23.25	£11,249.35	£11,272.60	£10,392.94	
Lease of land			£0.00	£80.00	£80.00	£80.00	
Easements			£0.00	£5.00	£5.00	£5.00	
Chief rent			£0.00	£20.00	£20.00	£20.00	
Contributions from Friends			£0.00		£0.00	£0.00	
Interest and dividends	£1,975.94	£1,337.45	£3,313.39		£3,313.39	£640.03	
Book sales		£64.00	£64.00		£64.00	£102.60	
Legacies		£300.00	£300.00		£300.00	£5,300.00	
Other income		£6,099.95	£6,099.95		£6,099.95	£3,418.55	
Events	£60.00	£4,005.40	£4,065.40		£4,065.40	£3,484.00	
Insurance claim		£6,193.37	£6,193.37		£6,193.37	£8,610.41	
Miscellaneous		£0.43	£0.43		£0.43	£0.00	
Receipts as agent		£222.00	£222.00		£222.00	£5.00	
Macclesfield before July 2022			£0.00		£0.00	£310.19	
			£0.00		£0.00	£0.00	
Total Income	£2,059.19	£102,920.52	£104,979.71	£11,879.15	£116,858.86	£113,952.01	
Expenditure							
Frandlee easment			£0.00	-£780.00	-£780.00	-£20,093.00	
Events (net)	-£589.57	-£3,635.00	-£4,224.57		-£4,224.57	-£4,646.78	
Education and relief	£0.00		£0.00	-£1,425.00	-£1,425.00	-£4,630.00	
Grants for YM attendance	-£1,018.00		-£1,018.00		-£1,018.00	-£475.00	
Summer school	-£550.00	-£338.12	-£888.12		-£888.12	-£465.91	
Publications			£0.00		£0.00	£0.00	
Outreach		-£277.84	-£277.84		-£277.84	-£673.28	
Representatives expenses			£0.00		£0.00	£0.00	
Conference attendance		-£399.80	-£399.80	-£875.00	-£1,274.80	-£1,516.48	
Peace Pathways expenses	-£186.75		-£186.75		-£186.75	-£650.00	
Britain Yearly Meeting		-£19,430.00	-£19,430.00	-£200.00	-£19,630.00	-£21,590.00	
NFPB	-£615.00	-£1,122.00	-£1,737.00	-£215.00	-£1,952.00	-£1,557.50	
Quaker donations		-£1,770.00	-£1,770.00		-£1,770.00	-£1,185.00	
Non-Quaker donations	-£496.27	-£1,169.00	-£1,665.27		-£1,665.27	-£1,212.20	
Expenses and administratin	-£84.44	-£180.00	-£264.44		-£264.44	-£614.10	
Repairs and maintaince		-£35,129.67	-£35,129.67	-£357.50	-£35,487.17	-£15,320.38	
Life of the meeting		-£2,222.14	-£2,222.14	-£109.00	-£2,331.14	-£1,372.70	
Warden		-£11,230.50	-£11,230.50		-£11,230.50	-£10,181.25	
Services/rent		-£19,428.93	-£19,428.93	-£575.00	-£20,003.93	-£15,573.84	
Cleaning/caretaking		-£2,367.81	-£2,367.81		-£2,367.81	-£1,833.66	
Furniture/equipment		-£3,572.05	-£3,572.05		-£3,572.05	-£2,079.32	
Bank fees	-£60.00	-£60.00	-£120.00		-£120.00	-£162.00	
Professional fees incl Insurance	-£10,597.87		-£10,597.87	-£130.19	-£10,728.06	-£4,438.87	
Future proofing	-£337.95	-£1,180.00	-£1,517.95		-£1,517.95	-£3,650.00	
Miscellaneous		-£642.58	-£642.58		-£642.58	-£524.47	
Yealand EnR	£78.00		£78.00	-£78.00	£0.00	£0.00	
Grants/ YM			£0.00		£0.00	£0.00	
Allocations of other costs			£0.00		£0.00	£0.00	
Total Expenditure	-£14,457.85	-£104,155.44	-£118,613.29	-£4,744.69	-£123,357.98	-£114,445.74	
Net income/(expenditure) before investment gains/ losses	-£12,398.66	-£1,234.92	-£13,633.58	£7,134.46	-£6,499.12	-£493.73	
Net gains/ losses on investments	£0.00	£0.00	£0.00	£35,328.86	£35,328.86	-£105,037.41	
Transfers to/ from local meetings	£8,005.14	-£8,005.14	£0.00	£0.00	£0.00	£0.00	
Net Movement in Funds	-£4,393.52	-£9,240.06	-£13,633.58	£42,463.32	£28,829.74	-£105,531.14	
Reconciliation of Funds							
Total funds brought forward	£42,638.09	£143,308.30	£185,946.39	£535,359.17	£721,305.56	£826,836.70	
Total Funds Carried Forward	£38,244.57	£134,068.24	£172,312.81	£577,822.49	£750,135.30	£721,305.56	

EAST CHESHIRE AREA MEETING							
Statement of Financial Position							
		2023					2022
		Unrestricted Funds	Unrestricted Funds	Total Unrestricted Funds	Restricted funds	Total Funds	Total Funds
		AM	LM		AM		Restated
	Notes	£	£	£	£	£	£
Fixed Assets							
Investments							
	Listed investments						
	- Rathbone Greenbank Investments			£0.00	£457,357.96	£457,357.96	£424,033.00
	- Friends Trust			£0.00	£36,383.13	£36,383.13	£34,379.23
	Total Investments	£0.00	£0.00	£0.00	£493,741.09	£493,741.09	£458,412.23
Current Assets							
Debtors							
	Prepayments and accrued income						
	- Glenthorne deposit for AM weekend 2024	£665.00		£665.00		£665.00	£665.00
	- Chief rent Palm Grove	£20.00		£20.00		£20.00	£10.00
	- Yealand deposit 2024	£50.00		£50.00		£50.00	£50.00
	- Ramillies	£10.00		£10.00		£10.00	£5.00
		£745.00	£0.00	£745.00	£0.00	£745.00	£730.00
Cash							
	Area Meeting	£37,725.96		£37,725.96	£84,081.40	£121,807.36	£119,040.03
	Local Meetings		£134,068.24	£134,068.24		£134,068.24	£143,308.30
		£37,725.96	£134,068.24	£171,794.20	£84,081.40	£255,875.60	£262,348.33
Creditors: amounts falling due within one year							
Accruals and deferred income							
	- Churches Together	£175.00		£175.00		£175.00	£175.00
	- YFRM expenses	£51.39		£51.39		£51.39	£0.00
	- Chief rent Palm Grove	£0.00		£0.00		£0.00	£10.00
		-£226.39	£0.00	-£226.39	£0.00	-£226.39	-£185.00
	Net Current Assets/(Liabilities)	£38,244.57	£134,068.24	£172,312.81	£84,081.40	£256,394.21	£262,893.33
	Total Assets less Current Liabilities	£38,244.57	£134,068.24	£172,312.81	£577,822.49	£750,135.30	£721,305.56
	Total Net Assets	£38,244.57	£134,068.24	£172,312.81	£577,822.49	£750,135.30	£721,305.56
Funds							
	Restricted funds	£0.00	£0.00	£0.00	£577,822.49	£577,822.49	£535,359.17
	Unrestricted funds	£38,244.57	£134,068.24	£172,312.81	£0.00	£172,312.81	£185,946.39
	Total Funds	£38,244.57	£134,068.24	£172,312.81	£577,822.49	£750,135.30	£721,305.56
Signed on behalf of East Cheshire Area Meeting							
	Signature	Name			Date		

East Cheshire Area Meeting 2023				
Funds Statement				
	As at 01/01/2023		Movement in Year	As at 31/12/23
	Restated			
	£		£	£
Endowment - Capital preserved				
Duncker Thornhill	£22,809.68		£1,408.73	£24,218.41
Lower Leighton Estate	£50,333.36		£3,760.29	£54,093.65
Lower Leighton Meeting House	£63,223.33		£4,968.75	£68,192.08
Macclesfield Meeting House Fund	£234,023.70		£18,392.05	£252,415.75
Wilmslow Trust	£7,707.10		£360.53	£8,067.63
Wilmslow Recoupment Order	£101,093.40		£8,447.76	£109,541.16
General Purposes	£0.00		£0.00	£0.00
	£479,190.57		£37,338.10	£516,528.67
Unrestricted - Consolidated Local Meeting funds				
	£143,308.30		£-9,240.06	£134,068.24
Unrestricted - Area Meeting Central Funds				
General purposes	£7,904.58		£-3,212.02	£4,692.56
Gifts /legacies	£24,193.88		£0.00	£24,193.88
Yearly Meeting	£4,307.25		£-994.75	£3,312.50
Choices event	£1,830.00		£0.00	£1,830.00
Peace Pathways	£4,402.38		£-186.75	£4,215.63
	£42,638.09		£-4,393.52	£38,244.57
Restricted				
Duncker Thornhill	£0.00		£522.82	£522.82
Lower Leighton etate	£2,079.67		£-1,318.23	£761.44
Lower Leighton Meeting House	£0.00		£1,207.69	£1,207.69
Meeting House Trusts			£0.00	£0.00
Cheadle Hulme Meeting House	£0.00		£0.00	£0.00
Macclesfield Meeting House	£49,839.90		£5,122.13	£54,962.03
Wilmslow Meeting House	£0.00		£0.00	£0.00
Alan Taylor legacy	£3,123.54		£0.00	£3,123.54
Frandle Charities	£0.00			£0.00
Macclesfield cash held by AM	£1,125.49		£-409.20	£716.29
			£0.00	£0.00
	£56,168.60		£5,125.22	£61,293.82
Total Funds				
	£721,305.56		£28,829.74	£750,135.30
<i>Total Restricted</i>	<i>£535,359.17</i>		<i>£42,463.32</i>	<i>£577,822.49</i>
<i>Total Unrestricted</i>	<i>£185,946.39</i>		<i>£-13,633.58</i>	<i>£172,312.81</i>
	<i>£721,305.56</i>		<i>£28,829.74</i>	<i>£750,135.30</i>

EAST CHESHIRE AREA MEETING 2023																		
Consolidated Local Meetings Accounts																		
	Wilmslow		Disley		Frantley		Crewe&Nantwich		Stockport		Marple		Cheadle		2023		2022	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	Restated	£	
Receipts																		
contributions to local meeting	£5,359.50	£10,953.54	£3,790.70	£3,459.10	£7,226.50	£3,375.00	£3,469.00	£37,633.34	£32,814.73									
lettings	£6,622.00	£2,164.02	£9,400.00	£300.00	£23,866.56		£5,012.00	£47,064.58	£48,688.56									
legacies and gifts																		
interest and dividends	£517.23	£90.16	£10.38		£104.77	£150.18	£464.73	£1,337.45	£243.98									
sale of literature		£20.00																
other income	£1,489.30	£3,055.83	£97.50		£1,314.82	£142.50		£6,099.95	£3,365.00									
events		£147.50			£3,679.00		£178.90	£4,005.40	£3,484.00									
insurance claim					£6,193.37			£6,193.37	£8,610.41									
miscellaneous				£0.43														
Collected as agent					£212.00													
Macclesfield before July 22																		
Total receipts	£13,988.03	£16,431.05	£13,599.01	£3,459.10	£42,641.02	£3,677.68	£9,124.63	£102,920.52	£102,924.47									
Payments																		
activities					£3,635.00													
life of the meeting	£460.86	£786.21	£40.00		£448.00	£298.07	£189.00	£2,222.14	£1,254.70									
committees and conferences	£295.00	£94.80		£10.00				£399.80	£319.00									
bursaries																		
children and young people		£54.58	£30.30		£23.99	£229.25												
outreach and publicity		£107.96		£11.00	£158.88													
premises																		
repairs and maintenance	£878.50	£6,527.30	£4,212.41		£18,060.62		£5,450.84	£35,129.67	£14,995.38									
utilities/rent	£3,503.02	£2,614.59	£3,722.82	£700.00	£5,050.23	£1,528.80	£2,309.47	£19,428.93	£15,448.84									
cleaning	£1,419.12	£232.41			£586.32		£129.96	£2,367.81	£1,833.66									
furniture and equipment			£94.48		£1,011.64	£347.93	£2,118.00	£3,572.05	£2,079.32									
warden					£11,230.50			£11,230.50	£10,181.25									
future proofing	£430.00	£750.00						£1,180.00	£2,800.00									
miscellaneous		£1.00			£641.58			£642.58	£524.47									
contributions and grants																		
Britain Yearly Meeting	£3,500.00	£4,000.00	£2,500.00	£1,920.00	£6,150.00	£360.00	£1,000.00	£19,430.00	£21,590.00									
Northern Friends Peace Board	£261.00	£170.00	£125.00	£100.00	£310.00	£156.00	£1,122.00	£1,770.00	£878.00									
other Quaker Bodies	£635.00				£135.00	£500.00	£500.00	£1,770.00	£1,185.00									
non-Quaker Bodies				£380.00		£39.00	£750.00	£1,169.00	£908.20									
administration			£150.20					£180.00	£331.20									
Bank charges & professional fees		£29.80					£60.00	£60.00	£81.00									
Total Payments	£11,382.50	£15,368.65	£10,875.21	£3,121.00	£47,441.76	£3,459.05	£12,507.27	£104,155.44	£78,593.21									
Subtotal	£2,605.53	£1,062.40	£2,723.80	£338.10	£4,800.74	£218.63	£3,382.64	£1,234.92	£24,331.26									
Transfer to Area Meeting	£1,483.44	£1,801.32	£1,271.52	£429.00	£1,271.52	£1,059.60	£688.74	£8,005.14	£8,200.49									
Net of Receipts and Payments	£1,122.09	£738.92	£1,452.28	£90.90	£6,072.26	£840.97	£4,071.38	£9,240.06	£16,130.77									
Balance at 1 January 2023		£28,080.61		£23,981.56		£37,474.46		£32,476.20	£127,177.53									
Balance at 31 December 2023	£29,202.70	£23,242.64	£11,563.14	£1,158.18	£31,402.20	£9,094.56	£28,404.82	£134,068.24	£143,308.30									

Notes to Accounts

Accounting Policies

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities ("SORP") preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011. The accounts are prepared on the Accruals basis rather than Receipts & Payments basis. Only significant accruals and prepayments are included.

2. Going Concern

The accounts have been prepared on a going concern basis.

3. Prior Period Accounts

The accounts have updated to bring into line with the latest format and guidance issued by the Charity Commission. As a result, the comparative numbers have been restated to:

- include all the receipts and payments of the local meetings rather than just the net surplus/deficit being included in the Statement of Financial Activities. There is no change to the overall surplus or deficit arising from this change.
- reallocate the Macclesfield Meeting creditor (£1,125) to a restricted fund as these monies will be used to fund that particular local meeting. The surplus for the year and the brought forward balance have been restated.

4. Income

- a. Recognition of Income – Income is included in the Statement of Financial Activities when
 - i. The charity becomes entitled to the resources,
 - ii. It is more likely than not that the charity will receive the resources,
 - iii. The monetary value can be measured with sufficient reliability.
- b. Offsetting – there has been no offsetting of assets and liabilities, or income and expenses unless permitted by the SORP.
- c. Grants and Donations are only recognised in the Statement of Financial Activities when general income recognition criteria are met.
- d. Legacies are only included in the Statement of Financial Activities when the receipt is probable, that is when there has been a grant of probate.
- e. Tax reclaims on donations and gifts – Gift aid is included in the income when there is a valid declaration from the donor. Any gift aid is treated as part of the gift and is include in the same fund as the original donation unless donor has specified otherwise.
- f. Volunteer help – the value of any voluntary help received is not included in the accounts.
- g. Income from interest and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- h. Investment gains and losses - This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

5. Expenditure

- a. Liabilities - Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- b. Creditors - The charity has creditors which are measured at settlement amounts less any trade discounts.

6. Assets

- a. Tangible assets – The charity has several properties which are not included in these accounts. These assets and their insurance values are listed in the Trustees report.
- b. Investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments. Any gains/ losses in the capital value of investments is allocated between trusts.
- c. Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

7. Acting as Agent

Income is collected specifically for passing to other bodies and so do not represent income for the Area Meeting. These are not included in the Income and Expenditure Account.

8. Direct Taxation

All the activities of the Area Meeting are charitable and therefore exempt from income tax, capital gains tax and inheritance tax. There are no trading profits on which corporation tax is payable.

9. Fund Accounting

The use of funds is determined by the following categories:

- Unrestricted - General Funds that are freely available for the purpose of the Area Meeting and Designated Funds which have been set aside for specific purposes but remain at the discretion of the Area Meeting.
- Restricted - Earmarked by the donor or testator for certain specific purposes.
- Endowment Funds - The capital must be preserved and only the income may be used for the specific or general purposes stipulated by the donor or testator.
- Local Meeting Funds -The funds of constituent local meetings of the Area Meeting, are unrestricted funds that have been designated for the purposes of the local meeting.

EAST CHESHIRE AREA MEETING 2023			
Notes to Accounts			
		2023	2022
		£	£
1 Trustees Remuneration			
No trustee received any remuneration in respect of service given during the year. Trustees are entitled to reimbursement of expenses in the performance of their duties, and these are covered by unrestricted costs.			
Travel		£0.00	£0.00
Subsistence		£0.00	£0.00
Accommodation		£0.00	£0.00
Other		£0.00	£0.00
		£0.00	£0.00
2 Examiners fees			
The examiner of these accounts is not paid a fee or expenses			
		£0.00	£0.00
3 Wardens costs			
Salaries and wages		£9,268.10	£8,361.49
Social Security costs		£1,705.60	£1,454.70
Pension costs		£0.00	£0.00
		£10,973.70	£9,816.19
Expenses		£256.80	£365.06
		£11,230.50	£10,181.25
Average head count		2	2

Property

All the meeting houses and ancillary buildings are functional properties are held in trust by Friends Trusts Ltd. As part of our service to the community most of our meeting houses are let on a sessional basis to groups with values in keeping with the values of the Society.

The value of the properties has not been included in the accounts, however the insurance value for each property is listed below:

Meeting House	Notes	£000s
Cheadle Hulme Meeting House 91 Station Road, Cheadle Hulme, Cheadle, SK8 7BG	A three-storey detached brick house with cellar built about 1886 and in good structural and decorative repair.	1,052
Disley Meeting House Ring O'Be11s, Disley, SK12 2AG	Listed building in conservation area. Former cottages, two storeys, stone, thought to be 17th century. In good structural and decorative repair.	250
Frاندley Meeting House Antrobus, Northwich, CW9 6LD	Listed building. Purpose built of brick in 1880. In good structural and decorative repair.	591
Frاندley School Room Antrobus, Northwich, CW9 6LD	Listed building. Purpose built in brick as a stable and hearse house with school room above. Extensively refurbished in 2000.	452
Whitley Burial Ground Higher Whitley, Northwich	Boundary wall is listed.	0
Wilmslow Meeting House la Bourne street, Wilmslow, SK9 5HD	Within the curtilage of a listed building. Brick built former stable and carriage shed built 183 1 with the addition of a school room above in 1881. Converted into a meeting house in 1995. In good structural and decorative order.	889

In the year Frاندley Meeting completed work on a new sewage treatment plant and a further £780 was contributed by East Cheshire Area Meeting towards the legal costs for the easement over their neighbour's farm. The land was donated last year at no cost to the Meeting.